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January 26, 2014

**Manuscript Title:** A dynamic water accounting framework based on marginal resources opportunity cost

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Dear Dr Characklis,

We would like to thank the reviewers for their constructive comments. Our responses have been submitted online.

We have noticed two errors on page 11746/11747 (around eq. 9):

$$\Delta s_t(J) = r_t(J) + l_t(J) + i_t(J) - q_t(J) - r_t(J-1) + l_t(J-1)$$

should be replaced by:

$$\Delta s_t(J) - e_t(J) = r_t(J) + l_t(J) + i_t(J) - q_t(J) - r_t(J-1) + l_t(J-1)$$

The left-hand side of Equation 9 should be:

$$\lambda_t(J)(\Delta s_t(J) - e_t(J)) = \dots$$

I look forward to hearing from you.

Sincerely,

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