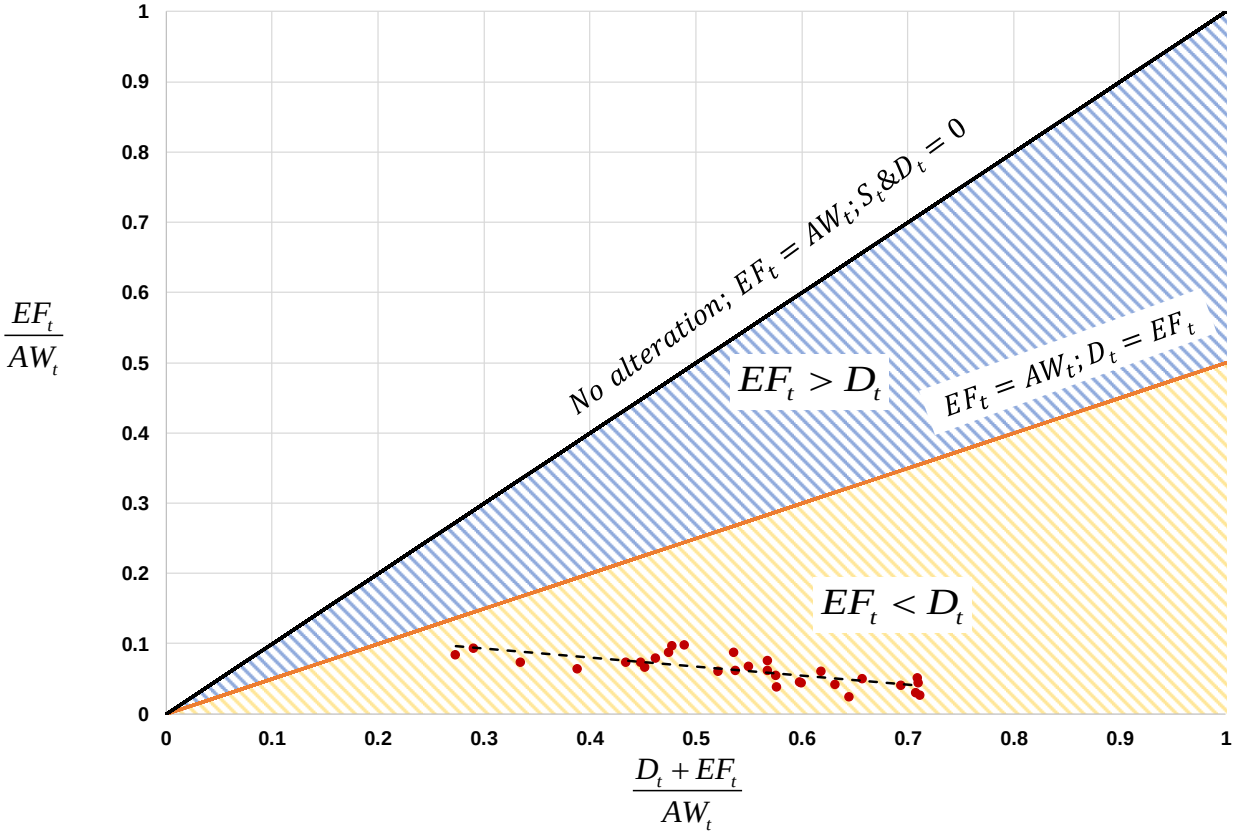
No alteration; $EF_t = AW_t; S_t \& D_t = 0$
$EF_t > D_t$
$EF_t = AW_t; D_t = EF_t$
$EF_t < D_t$
$\frac{EF_t}{AW_t}$
$\frac{D_t + EF_t}{AW_t}$
0
0.1
0.2
0.3
0.4
0.5
0.6
0.7
0.8
0.9
1